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SCIOinspire Webinar Addresses Specialty Pharmaceutical Cost Trends

Industry experts to discuss strategies health plan payers can adopt to control dramatically increasing specialty pharmaceutical costs

Hartford, CT – October 1, 2009 – SCIOinspire, Corp., a premier provider of analytics-driven business process solutions to the health plans and hospitals, today announced it will hold a free Webinar at 2 p.m. EDT, Oct. 8, 2009, to explore the impact of spiraling specialty pharmaceutical costs on payers. The session will focus on federal government response to the issue, as well as successful pre- and post-payment recovery strategies that can be implemented by health plans.

Industry experts note that discussions of this nature are vital, as U.S. expenditures on specialty pharmaceuticals are expected to reach almost \$100 billion by 2010, nearly five times the amount spent in 2001.

"While these innovative medications save and extend patient lives, a minor claims processing error can have a remarkable impact on payer costs," says Siva Namasivayam, CEO of SCIOinspire. "Forecasts indicate payers will be faced with larger and larger specialty pharmaceutical claims, and it is vitally important they adopt strategies to prevent overpayments and to speed recovery when excess reimbursement is made."

The "Understanding and Controlling Specialty Pharmaceutical Cost Trends" Webinar will feature speakers David Ermer, Esq., managing partner, Ermer & Brownwell, PLLC; Burton I. Orland, B.S., R.Ph., BioCare Consultants; and Steve Palma, Senior Vice President of SCIOinspire's Claim Audit and Recovery Division.

"Our panel offers expertise across a range of industries from the federal government, to managed care, to claim audit and recovery," says Steve Palma. "These thought leaders are prepared to share their insights into challenges payers currently face and to offer solutions aimed at enhancing recovery of overpayments."

Following the presentation, the session will be opened for participant questions and comments.

For more information or to register for the session, please visit <http://scioinspire.com/sppwebinar.asp>.

About SCIOinspire

SCIOinspire provides analytics-driven business process solutions to the health plans and hospitals, enabling the healthcare community to achieve measurable outcomes, cost savings and increased revenues. Offerings include care analytics, third-party liability recovery, claims audit and overpayment services, data management, care management evaluation and support, and actuarial services. SCIOinspire collaborates with clients through a unique delivery model that includes strategic consulting, analytics support, software-as-a-service technology platforms, and business process outsourcing and co-sourcing. To optimize cost-management outcomes for clients, SCIOinspire draws upon an expert team of clinical, actuarial, legal and analytical resources, complemented by technology and knowledge assets. To learn more about SCIOinspire, please visit <http://www.scioinspire.com>.